

Banca IFIS is the only independent bank specialising in offering short/medium-term financial support to enterprises. Founded in 1983, it has been listed in the STAR segment of the Italian Stock Exchange since 2004. Innovative and autonomous, Banca IFIS manages trade receivables and supports small and medium enterprises in their business and development, improving their access to credit. The Banca IFIS Group, under constant expansion, now boasts a widespread sales network made up of about 100 Relationship Managers working within 25 branches throughout Italy and is also present in Paris, Warsaw, Budapest, Bucharest, Timisoara and Mumbai, proof of the international expansion drive underway. Since 2002, Banca IFIS has been a member of Factors Chain International, the worldwide leading network made up of all the most important banks and factoring companies.

Company Profile

COMPANY

BANCA IFIS

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<http://www.bancaifis.it/>



Specialist broker

Banca Akros



Long term rating *

Fitch: BBB-



Auditing company *

KPMG SPA
www.kpmg.it



Investor relations *

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ISIN IT0003188064

BLOOMBERG IF IM

REUTERS IF.MI

Sector
FINANCIALS

Sub-Sector
FINANCIAL SERVICES



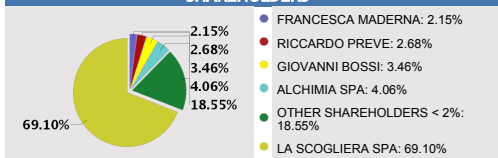
CORPORATE GOVERNANCE * (CG)

Executive	Non executive	Independent	C.C.I.(1)	C.R.(2)	C.N.(3)	BOARD MEMBERS OWNERSHIP
•	•	•	•	•	•	Marina Salamon Furstenberg Chairman 2,186,312 shares on 12/31/10
•	•	•	•	•	•	Giovanni Bossi Vice-Chairman 1,859,394 shares on 12/31/10
•	•	•	•	•	•	Riccardo Preve Chief Executive Officer 1,443,457 shares on 12/31/10
•	•	•	•	•	•	Francesca Maderna Board member 1,157,341 shares on 12/31/10
•	•	•	•	•	•	Roberto Cravero Board member
•	•	•	•	•	•	Andrea Martin Board member
•	•	•	•	•	•	Marina Salamon Board member 18,288 shares on 12/31/10
•	•	•	•	•	•	Riccardo Preve Board member
•	•	•	•	•	•	Francesca Maderna Board member
TOP MANAGEMENT						
Alberto Staccone General Manager Carlo Sirobbo Administration and Accounts Manager Giovanni Bossi Chief executive officer						
OTHER INFORMATION RELATING GOVERNANCE						
Compensation: Stock <input checked="" type="checkbox"/> , Mbo <input type="checkbox"/> , Incentivo <input type="checkbox"/> List based voting system (BoD / Mb) <input checked="" type="checkbox"/> Quorum for minority shareholders 1.0%						

(1): Internal Control Committee (2): Compensation Committee (3): Nomination Committee

(CG) Corporate Governance: Traditional Model

SHAREHOLDERS *



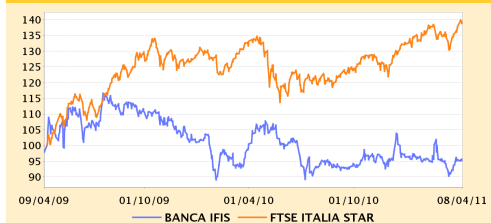
Source: Company Update: 31/12/2010

KEY FIGURES *

€m	Annual Results		Var %	Annual Results
	31/12/10	31/12/09		
Operating income	94.43	80.81	16.85%	67.63
Net profit from financial and assurance activities	69.99	60.59	15.50%	61.22
Total profit (loss) before tax from continuing operations	29.86	25.98	14.96%	32.30
Net profit (loss) attributable to the Group	18.63	17.22	8.19%	22.80
Annual Results				
Total assets	2,802.12	1,973.41	41.99%	1,359.40
Net equity	206.61	155.89	32.54%	153.11

Source: company data. The year-end closing is at December, 31.

SHARE ANALYSIS

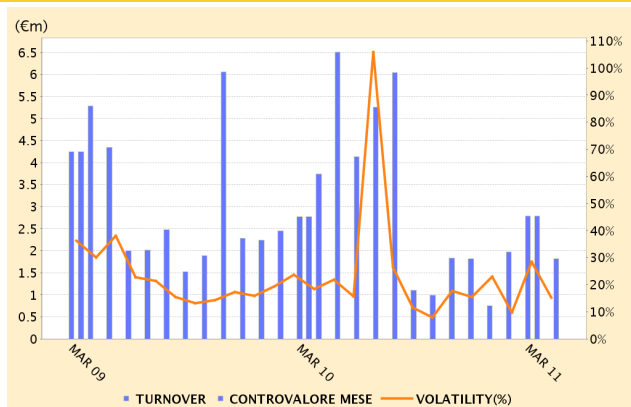


	Quantity	Capitalis. (€ m)
Number of shares outstanding	53,811,095	281.14
Ordinary	53,811,095	281.14
Nominal value (€)		1.00
	Last Divid. (€)	Detach Date
Ordinary	0.370	03/05/2010

Last price	Ord	Performance	Ord	INDEX ITSTAR	Relative perf.	
08/04/2011	5.22	-2Y	-0.76%	-2Y	44.46%	-45.21%
Price range (-2y)	Ord	-1Y	-8.31%	-1Y	4.70%	-13.02%
MAX	6.39	-3M	-0.57%	-3M	4.32%	-4.89%
MIN	4.89	-1M	0.18%	-1M	3.18%	-3.00%

TURNOVER AND VOLATILITY - STATISTICS FROM 03/01/2011 TO 08/04/2011

Turn over	Total(€)	5,599,602
	Daily average(€)	79,994
Number of shares traded	Total	1,063,521
	Daily average	15,193
Number of trades	Total	2,590
	Daily average	37
Volatility		18.01%
Turnover velocity		7.23%



Source: Borsa Italiana. Data refer to the ordinary shares.

ANALYST REPORTS

Analyst reports from www.borsaitaliana.it: Banca Akros (08/04/2011) Banca Akros (22/03/2011) Banca Akros (21/03/2011) Banca Akros (08/03/2011) AXIA (04/03/2011)

* The above information has been provided and updated by the issuing company