

Declaration as per article 81-ter of Consob Regulation no. 11971 of 14 May 1999 and ensuing amendments

1. We, the undersigned, Giovanni Bossi – C.E.O. and Carlo Sirombo – Manager responsible for financial reporting for Banca IFIS S.p.A., taking into account that stated in article 154-bis, paragraphs 3 and 4, of Legislative decree no. 58 of 24 February 1998, attest to:

- i. The adequacy of this financial report given the company's characteristics;
- ii. The effective application of administrative and accounting procedures for the preparation of Banca IFIS's consolidated financial statements, during the period from 1 January 2010 to 31 December 2010.

2. With regards to this, the following important points have arisen:

- i. Assessment of the suitability and effective implementation of administrative and accounting procedures for the completion of the consolidated financial statements was carried out following an in-house developed methodology based on assessment of the risk of incorrect financial reporting, in the sense of a voluntary or involuntary act which could potentially produce errors in the financial statements. In this regard, the methodology adopted is in line with the requirements envisaged by the supervisory laws on risk assessment and internal audit systems.

3. Furthermore, we attest that:

3.1 The consolidated financial statements:

- a) have been drawn up in compliance with International Accounting Standards, endorsed by the European Commission as per European Regulation no. 1606/2002 of the European Parliament and Council of 19 July 2002;
- b) correspond with the results contained in accounting records, books and registers;
- c) give a true and fair view of the financial position and results of operations of Banca Ifis and other companies included in the consolidation scope.

3.2 The Directors' report contains a reliable analysis of trends and corporate results, as well as of the position of Banca Ifis and of the companies included in the consolidation scope, together with a description of the main risks and uncertainties to which they are exposed.

Venice - Mestre, 7 March 2011

C.E.O.

Giovanni Bossi

Manager responsible for financial reporting

Carlo Sirombo